

Resolution 2010-182

INITIAL RESOLUTION authorizing the issuance of a \$405,000 Water and Sewer Revenue and Tax Bond, Series 2010 of the City of Dyer, Tennessee.

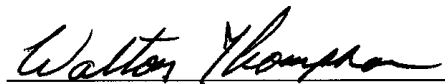
BE IT RESOLVED by the City Council of the City of Dyer, Tennessee that for the purpose of financing in part the construction of essential public works or facilities, consisting of water and sewer system improvements and extensions, there shall be issued a bond of said municipality in the aggregate principal amount not to exceed \$405,000, which shall bear interest at a rate not to exceed three and one-quarter percent (3.25%) per annum, and which shall be payable from revenues of the water and sewer system, subject to prior lien bonds, and, in the event such revenues are insufficient therefore, from ad valorem taxes to be levied on all taxable property within the municipality.

BE IT FURTHER RESOLVED by the City Council of the City of Dyer, Tennessee that the Recorder be, and he is, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of a \$405,000 Water and Sewer Revenue and Tax Bond, Series 2010 to be published in full in *The Tri-City Reporter*, a newspaper having a general circulation in the City of Dyer, Tennessee, for one issue of said paper followed by the statutory notice, to-wit:

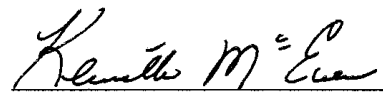
N O T I C E

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the municipality shall have been filed with the Recorder protesting the issuance of the bond, such bond will be issued as proposed.

Adopted: May 24, 2010



Walton Thompson, Mayor



Kenneth McEwen, City Recorder

INITIAL RESOLUTION 2010-182 PUBLICATION

The City Council of the City of Dyer, Tennessee, met in a regular session on May 24, 2010. The following resolution was adopted:

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Walton, Thompson, Mayor



Kenneth McEwen, City Recorder