

RESOLUTION 2006-161

RESOLUTION BY MAYOR AND BOARD OF ALDERPERSONS OF DYER, TENNESSEE TO ALLOW CITY TAX COLLECTOR TO ROUND PROPERTY TAXES, INTERESTS AND PENALTIES

WHEREAS, Tennessee Code Annotated, Section 67-5-102(a)(1) authorizes cities to levy an ad valorem tax upon all property subject to such tax; and

WHEREAS, Tennessee Code Annotated, Section 67-5-102(a)(2) directs that the amount of such tax shall be fixed by the legislative body of each city; and

WHEREAS, the rounding of ad valorem property tax amounts to the nearest dollar would simplify and expedite the payment and collection of property taxes in the city; and

WHEREAS, the rounding of property taxes, interests and penalties will not significantly impact the revenues of Dyer, Tennessee; and

WHEREAS, the rounding of property taxes, interests and penalties will be a convenience to city taxpayers; and

WHEREAS, the Board of Mayor and Alderpersons desires to authorize the office of the City Tax Collector to round property taxes, interests, and penalties to the nearest dollar.

NOW THEREFORE BE IT RESOLVED, the Board of Mayor and Alderpersons meeting in regular session on the 14th day of August, 2006, that the office of the City Tax Collector is hereby authorized to round individual ad valorem property tax amounts and delinquent interests and penalties to the nearest dollar. Such rounding shall be applied uniformly to all property tax bills in the city for real and personal property, whether such property is locally assessed or centrally assessed and shall be accomplished by rounding amounts ending in \$0.01 to \$0.49 down to the nearest dollar and amounts ending in \$0.50 to \$0.99 up to the nearest dollar. Such rounding shall apply to both the tax amount and any interest and penalty added to delinquent taxes.

THIS RESOLUTION SHALL be effective for the 2006 tax year and subsequent tax years, the public welfare requiring it.

WHEREFORE, it was moved by Nathan Reed and seconded by Tom Lannom that this Resolution be adopted.

Voting – ayes: Baker, Gilliland, Reed, Halford, Childress,
Lannom, Locke

Voting – nay: None

Pass – None

The Mayor declared the resolution adopted this 14th day of August, 2006.



MAYOR



RECORDER